

**Minutes of the
Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
January 16, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment
Thomas Setchell, Governor's Appointment, LaSalle

Members Absent

William Meagher, Governor's Appointment, LaSalle
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle
Carrie Zethmayr, Department of Commerce and Economic Opportunity

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA
Luke Caruso, ODL
Jim Caruso, ODL

The meeting was called to order at 12:06 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the December 12, 2017 and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Ottawa Dental Laboratories Project – Ottawa Dental Laboratories presented their project. Ottawa Dental Laboratory, LLC is planning to construct a new facility in Ottawa, IL for the manufacture of denture products. The Company has outgrown their existing facility and need more space to add more employees. The Company has experienced rapid growth and needs to add an additional 11,000 square feet of office, production, training, accounting, customer service, production, shipping and receiving. Future growth is expected in their digital work-flow using computer aided design and manufacturing. The method of product processing by analog impression has been flowing into digital design work flow and producing high volumes. The total project is \$4,500,000 and will create 50 new jobs. Ottawa Dental Laboratory, LLC, established in 1937, is a third generation Illinois Corporation. They currently employ 109 on three shifts in Ottawa, Illinois. The Company built their current facility on 3.5 acres in 1979 that originally was 11,000 square feet. They soon added an additional 11,000 square feet in 1995. They have experienced rapid sales and anticipate it continuing over the next five years.

Thereupon, Chairman Olson presented and read Resolution No. 18-001 – A Preliminary Inducement Resolution on behalf of Ottawa Dental Laboratories in an amount up to \$5,000,000. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinances Regarding the addition of Territory in the UIRVDA Enterprise Zone -

The Authority adopted various Ordinances to add territory in the Enterprise Zone. Staff received indication from the State, that approval of amendments would be expedited if ordinances were split for each project. Therefore, staff presented the following:

Ordinance No. 18-002 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of WH Maze Co. – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-003 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Eagle Materials Northern Illinois White Sands – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-004 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of American Nickeloid – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll

being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-005 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Eagle Materials Illinois Cement – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-006 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Shodeen Reserve at Hudson Oswego – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-007 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Leland Farmers Grain – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-008 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Eakas Corporation

– It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-009 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Shodeen One Washington Batavia

– It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-010 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Shodeen Prairie St. Charles

– It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-011 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of Carl Buddig Co.

– It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully,

Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-012 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of 38th Street, LLC – It was moved and seconded to approve the Ordinance as presented. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and Thomas Setchell. The following members voted NAY: None. The following members voted present: none. The following members were absent: William Meagher, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 12:44 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
March 13, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Kurt Schneider, McHenry County Appointment
Thomas Setchell, Governor's Appointment, LaSalle

Members Absent

William Meagher, Governor's Appointment, LaSalle
Josh Potts, Department of Central Management Services
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle
Carrie Zethmayr, Department of Commerce and Economic Opportunity

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:09 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the January 16, 2018 and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Cinnamon Lake Towers Housing Project - Staff presented the Resolution and the project. Cinnamon Lake Towers is seeking up to \$24,800,000 in housing bond financing for investment in this project. Cinnamon Lake Towers is multi-family Section 8 subsidized housing development in Waukegan managed by Ludwig & Company. Cinnamon Lake Towers Associates is purchasing and rehabilitating a multi-family housing development in Waukegan, Illinois called Cinnamon Lake Towers from Ludwig & Co. The housing development is located at 2701 Glen Flora Avenue and offers studio, one and two-bedroom apartments. It is a Section 8 subsidized Housing development. Amenities include spacious balconies and patios, a clubhouse, tennis courts and a heated pool. It is close to Great Lakes Naval Base, Gurnee Mall and Six Flags Great America. The total project is \$44.9 million and will create and retain over 60 jobs.

Thereupon, Chairman Olson presented and read the Resolution. Member Beltran moved, and Chairman Olson seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis

Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinances to Add Territory to the UIRVDA Enterprise Zone - The Upper Illinois River Valley Development Authority (UIRVDA) adopted Ordinance No. 17-0001 on January 10, 2017 on behalf of ADM Milling in Mendota, IL, Dover Development in Yorkville, IL and Go For It Sports in Yorkville, IL establishing and designating the UIRVDA Enterprise Zone (UVEZ). The Enterprise Zone (EZ) was thereafter approved and certified by the Illinois Department of Commerce and Economic Opportunity on May 11, 2017 to encompass a total area of 1.50 square miles. UIRVDA found an inaccuracy in the calculation of the square mileage of original certified Enterprise Zone and amended the EZ from 1.50 square miles to the correct calculation of 1.04 square miles. Following proper notice and public hearing, UIRVDA adopted Ordinances adding territory to the Enterprise Zone on behalf of Kendall Hospitality, Inc. in Yorkville, IL, W. H. Maze Company in Peru, IL, Kaskaskia Development, LLC in Peru, IL, Eagle Materials Inc./Northern White Sand LLC Peru Transload in Bureau County and Eagle Dring Facility in LaSalle County and American Nickeloid, Inc. in Peru that were submitted for certification to the State.

UIRVDA additionally, following proper notice and public hearing, adopted Ordinances adding territory to the Enterprise Zone on behalf of Eagle Materials – Illinois Cement in Peru, IL, Shodeen Development – Reserve at Hudson Crossing in Oswego, IL, Leland Farmers Grain Co. in Leland, IL, Eakas Corporation in Peru, IL, Shodeen Development – One Washington Place in Batavia, IL, Shodeen Prairie Centre in St. Charles, IL, Carl Buddig Co. in Montgomery, IL and 38th St LLC in Peru IL. In conferring with the State, the request to add territory is better served by adopting requests separately for each company that would require a separate Ordinance as attached. The first two ordinances are new territory additions to the zone that have not been previously submitted. The final three projects have been previously approved by the Board but are being represented for approval to correct technical issues.

Ordinance No. 18-014 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of James Hardie Corp., Peru IL – Staff Presented the Ordinance. Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved, and Chairman Olson seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-015 – An Ordinance to Add Territory to the Upper Illinois River Valley Development Authority Enterprise Zone on behalf of XPO Corp., LaSalle IL – Staff Presented the Ordinance. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson,

Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-016 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Leland Farmers Grain, Leland IL - Staff Presented the Ordinance. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: Kevin Olson. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-017 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Shodeen Homes LLC, Oswego IL – Staff Presented the Ordinance. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-018 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of 1307 38th St LLC, Peru IL - – Staff Presented the Ordinance. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Kurt Schneider and Thomas Setchell. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw, William Steep and Carrie Zethmayr. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 12:29 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
April 10, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment
John Shaw, Governor's Appointment, Kendall

Members Absent

William Meagher, Governor's Appointment, LaSalle
Thomas Setchell, Governor's Appointment, LaSalle
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:12 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the March 13, 2018 and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Cinnamon Lake Towers Housing Project - Staff presented Resolution No. 18-019 a Final Bond Resolution on behalf of the Cinnamon Lake Towers project for an amount up to \$30,000,000 in housing bond. Cinnamon Lake Towers is multi-family Section 8 subsidized housing development in Waukegan. Cinnamon Lake Towers Associates is purchasing and rehabilitating the multi-family housing development located at 2701 Glen Flora Avenue. It is a Section 8 subsidized Housing development. The total project is \$44.9 million and will create and retain over 60 jobs. Closing is scheduled in May 2018.

Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and John Shaw. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

XPO Logistics Enterprise Zone Expansion - Staff presented Ordinance No. 18-020 An Ordinance to add territory to the UIRVDA Enterprise Zone. This ordinance was previously approved but is being re-presented to correct technical issues. XPO Logistics is planning a \$1,800,000 expansion at its LaSalle IL facility to add an additional building and equipment that will retain 138 jobs.

Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved and member Bakewell seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and John Shaw. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Enterprise Zone Ordinance additional Technical Language - Staff informed the Board that feed back received from the Illinois Department of Commerce and Economic Opportunity (DCEO) recommends that each Enterprise Zone Ordinance to add Territory be revised to add additional technical language. Staff explained the programmatic details. It was moved and seconded to amend all Enterprise Ordinances to conform with the State's recommendations. Following discussion Chairman Olson directed that the roll be called for a vote upon the motion. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider and John Shaw. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 12:32 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
May 15, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment

Members Absent

William Meagher, Governor's Appointment, LaSalle
Kevin Olson, Grundy County Appointment
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:04 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the April 10, 2018 meeting and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Ordinance No. 18-021 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Heathrow Scientific, Lincolnshire and Vernon Hills IL-

Staff presented the Ordinance to add territory to the UIRVDA Enterprise Zone. Heathrow Scientific is purchasing land for a new 184,000 sq. ft. facility in Lincolnshire IL and renovation of its existing 67,000 sq. ft. facility in Vernon Hills IL. Heathrow Scientific is a developer, manufacturer and distributor of laboratory supplies. The total project investment is approximately \$18.5 million. Initially the project will create 5 new jobs and retain 60 jobs with future growth anticipated from the expanded capacity through the new larger facility.

Thereupon, Secretary Meyers presented and read the Ordinance. Member Considine moved, and Member Hackett seconded that the resolution as presented and read be adopted. Following discussion, Secretary Meyers directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Secretary Meyers declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-022 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Cinnamon Lake Towers Associates LP, Waukegan IL - Staff presented the Ordinance to add territory to the UIRVDA Enterprise Zone. Cinnamon Lake Towers is undergoing a major renovation project under its new ownership that is being financed in part by UIRVDA issued bonds. The total project cost is approximately \$45 million and includes renovations of approximately \$12,500,000. The housing complex is 274 units including rental subsidized apartments.

Thereupon, Secretary Meyers presented and read the Ordinance. Member McCully moved, and Member Considine seconded that the resolution as presented and read be adopted. Following discussion, Secretary Meyers directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Secretary Meyers declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 12:33 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
June 12, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment

Members Absent

James Ghiglieri, Governor's Appointment, Marshall
William Meagher, Governor's Appointment, LaSalle
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:03 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the May 15, 2018 meeting and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was presented. It was moved and seconded to approve the Treasurer's report. The motion carried.

Resolution No. 18-023 – A Final Bond Resolution on behalf of Ottawa Dental Laboratory LLC in an amount up to \$4,300,000- Staff presented the Resolution. The Final Bond Resolution calls for the issuance of \$4,300,000 in a Series 2018A bond for \$2,500,000 and a Series 2018B bond for \$1,800,000. Ottawa Dental Laboratory, LLC is planning to construct a new facility in Ottawa, IL for the manufacture of denture products. The total project is \$4,300,000 and will create 50 new jobs. A Preliminary Inducement Resolution was passed by the Board in January 2018.

Thereupon, Chairman Olson presented and read the Resolution. Member McCully moved, and Member Beltran seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: James Ghiglieri, William Meagher, John Shaw and William

Steep. WHEREUPON, Chairman Olson declared the motion carried and the Resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-024 – An Ordinance to adopt a Policy Prohibiting Sexual Harassment

- Staff presented the Ordinance.

Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved, and Member Anderson seconded that the Ordinance as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the Ordinance. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: James Ghiglieri, William Meagher, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-025 – An Ordinance to adopt a Policy regarding Ethics and Conflicts of Interest - Staff presented the Ordinance.

Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved, and Member Anderson seconded that the Ordinance as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the Ordinance. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: James Ghiglieri, William Meagher, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Upon adoption of the Ordinance, Chairman Olson appointed an Ethics Committee consisting of Member Hackett and Member Guilfoyle.

Ordinance No. 18-026 – An Ordinance to adopt a Policy regarding Procurement - Staff presented the Ordinance.

Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved, and Member Anderson seconded that the Ordinance as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the Ordinance. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: James Ghiglieri, William Meagher, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-026.1 – An Ordinance to adopt a Policy regarding Post Issuance Procedures - Staff presented the Ordinance.

Thereupon, Chairman Olson presented and read the Ordinance. Member Beltran moved, and Member Anderson seconded that the Ordinance as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the Ordinance. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The

following members were absent: James Ghiglieri, William Meagher, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Resolution No. 18-027 – A Resolution regarding the Scheduling of Meetings for 2019 and 2020- Staff presented the Resolution.

Thereupon, Chairman Olson presented and read the Resolution. Member Beltran moved, and Member Guilfoyle seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: James Ghiglieri, William Meagher, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 1:12 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Revised Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
September 11, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment

Members Absent

William Meagher, Governor's Appointment, LaSalle
Kevin Olson, Grundy County Appointment
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:10 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the June 12, 2018 meeting and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended. The motion carried.

Resolution No. 18-028 – A Final Bond Resolution on behalf of the Prairie View and Timber Oaks Project in an amount up to \$63,000,000 - Staff presented the Resolution. The Final Bond Resolution calls for the issuance of up to \$63,000,000 in not-for-profit bonds. Invest in America Veterans Foundation, Inc. is planning the purchase, renovation and improvement of a 334-unit multifamily housing development located at 411 Leah Lane, in the City of Woodstock, McHenry County, Illinois and known as Prairie View Apartments and a 235 units multi-family housing development located at 310 South Route 59 in unincorporated Ingleside, Lake County Illinois known as Timber Oaks. The total project size will be up to \$67,000,000 and create and retain 10 jobs. Invest in America Veterans Foundation, Inc. is a non-profit 501C3 based in Jacksonville, FL. The company was founded to help Veterans. They provide free meals and offer job training to veterans. They own a museum in Cape Coral, Florida, housing for moderate to low income tenants which include veterans and 1,800 rental units in FL, NC, SC and in NV close to a military base. They use cash flow from the housing projects to enhance their mission to assist veterans. Their housing does not exclusively require Veterans only. They typically identify locations that have good relationships with the local Veterans Affairs offices.

Thereupon, Vice-Chairman Guilfoyle presented and read the Resolution. Member Schneider moved, and Member McCully seconded that the resolution as presented and read

be adopted. Following discussion, Vice-Chairman Guilfoyle directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Vice-Chairman Guilfoyle declared the motion carried and the Resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

Resolution No. 18-029 – A Preliminary Inducement Resolution on behalf of the Morris Hospital II Project in an amount up to \$60,000,000 - Staff presented the Resolution. Morris Hospital is planning a three-part expansion and modernization plan. The first project is at the Diamond-Coal City single-story multi-specialty outpatient center. The center will be upgraded to contain 13,380 square feet of Imaging, Rehab, Occupational Medicine, Laboratory, Immediate Care, and physician offices. This site is at the northwest corner of Illinois Route 13 and McGinty Road in Diamond, IL. The second improvement will be at the Morris Main Branch Facility at 150 W. High Street, Morris, IL. The Emergency Room will be relocated from the South to the East wing of the hospital, allowing the hospital to grow from mostly semi-private to all private rooms and treatment areas. The relocation of the Emergency Room allows the consolidation and modernization of Imaging and Cardiovascular Services. The Information Technology, Human Resources, Administration, HIM, Business Office, Scheduling, and other departments will relocate offsite to the annex or to other areas in the hospital allowing an increase of the Hospital's patient care footprint. The third project will be at the two-story multi-specialty 15,336 square foot outpatient center in the Southwest corner of Columbus Drive and DeLeon Street in Ottawa, IL that will contain Imaging, Rehab, Occupational Medicine, Laboratory, Immediate Care, and physician offices on the first floor. The 13,369 square foot second story will be shelled out for future physician office growth and consolidation.

Morris Hospital was founded in 1906 by four physicians in Morris, Illinois, a city located 60-miles southwest of Chicago. The Hospital is licensed to operate an 89 bed acute care hospital, primarily serving nineteen surrounding communities, is the only hospital in Grundy County. The Hospital provides a full range of inpatient and outpatient services including medical/surgical, emergency, intensive care, obstetrics, and pediatrics. The Hospital is designated as a Level II Obstetrical Unit with Special Care Nursery and a Level II Trauma Center, HFAP accredited as stroke ready and recognized by the State of Illinois as an Emergency Department approved for Pediatrics. The Hospital has undergone numerous expansions and renovations in its 100 plus year existence, and it continues to expand, renovate and upgrade its facilities to serve its growing markets and expand the types and level of services available. The Hospital also owns and operates twenty-two (22) Healthcare Centers, which are staffed with Internists, Family Practitioners, Pediatricians, an Allergist, Cardiologists, an Endocrinologist, Infectious Disease physician, Neurologists, OB/GYNs and Rheumatologists. The Hospital also owns and operates outpatient centers in Morris, Channahon and Yorkville offering Physical Therapy, Immediate Care and Occupational Medicine. In addition, the Hospital owns three facilities where space is rented out to independent physician practitioners, all of whom are on staff at Morris Hospital. These are located in Morris, Coal City and Minooka.

Thereupon, Vice-Chairman Guilfoyle presented and read the Resolution. Member Schneider moved, and Member McCully seconded that the resolution as presented and read be adopted. Following discussion, Vice-Chairman Guilfoyle directed that the roll be called for a

vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Vice-Chairman Guilfoyle declared the motion carried and the Resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 1:12 p.m.

Respectfully submitted,
Greg Meyers, Secretary

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
October 9, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Scott Koepfel, Kendall County Appointment
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Kurt Schneider, McHenry County Appointment

Members Absent

Josh Potts, Department of Central Management Services
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:05 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the September 11, 2018 meeting and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Ordinance No. 18-032 – An Ordinance to add WW Grainger in Minooka IL to the UIRVDA Enterprise Zone - Staff presented the Ordinance. The Company is planning the potential expansion of its Distribution Center by 500 thousand square feet with the potential for additional future development. The project will involve an approximate \$90 million capital investment, including approximately \$70 million in real property improvements and approximately \$10 million in material handling and racking equipment that will create an anticipated 250-300 new full-time jobs. Thereupon, Chairman Olson presented and read the Resolution. Member Bakewell moved, and Member Hackett seconded that the ordinance as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Kevin Olson and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: Josh Potts, John Shaw and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the Resolution adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 1:05 p.m.

Respectfully submitted,
Greg Meyers, Secretary