

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
February 11, 2020
Ottawa, Illinois**

Members Present

Terrence Dee, Governor's Appointment, Lake
Melissa Hernandez, Governor's Appointment, Kane
Scott Koeppel, Kendall County
Susan Van Weelden, Governor's Appointment, Kane
Estelle Walgreen, Governor's Appointment, Lake

Members Absent

Robert Bakewell, Marshall County Appointment
Craig Canfield, CMS Designee
Pam Cumpata, Kane County
Kevin Olson, Grundy County Appointment
Kurt Schneider, McHenry County Appointment
John Spiros, Governor's Appointment, Cook

Others Present

Andrew Hamilton, Executive Director
Garrett Carter, DCEO Legal Counsel
Kevin Considine, Lake County Appointment
Michael Guilfoyle, LaSalle County Appointment
Deb Ladgenski, Bureau County Appointment
Michael Negron, DCEO Designee
Peter Olson, Governor's Appointment, Kendall
Reed Wilson, Putman County

The meeting was called to order at 12:07 p.m. Roll call was made identifying an insufficient number of members present to constitute a quorum. The Executive Director recommended the board continue with business keeping minutes of actions that can be approved and adopted at a subsequent meeting if necessary. The member in attendance agreed. It was moved and seconded to approve the Agenda. Following discussion, the motion carried. It was moved and seconded to approve the minutes of the December 16, 2019 meeting and the minutes and actions of all previous meetings as presented. Following discussion, the motion was suspended for a revision in the minutes. The Treasurer's Report was suspended.

Ordinance No. 19-013 on behalf of Cedarhurst McHenry - Staff presented the project and Ordinance. Dover Development is planning the construction of a new market rate senior housing complex in McHenry, IL on a 5.5-acre site. The total project cost is expected to be \$11,000,000. Construction is expected to begin in March 2020. Fifty jobs are expected to be created. Dover Development is seeking inclusion in the UIRVDA Enterprise Zone. The sales tax exemption on building materials and the investment tax credit on qualified property would provide an approximate \$371,875 savings. Discussion ensued and the project was held until the next meeting.

Ordinance No.19-014 on behalf of Leone & Grain- Staff presented the project and Ordinance. Leone Grain & Supply, Inc. is planning the construction of a new 25,000 square foot retail fertilizer storage and blending facility in Peru, IL (LaSalle County). The Company was established in 1930 and purchased in 1948 by Bud Leone who ran the Company until 1970 when he turned it over to sons Mike and Jim Leone. During that time, the Company constructed

a 500,000-bushel grain elevator, a chemical storage and mixing facility and a Polaris Snowmobile and ATV Dealership. The company employs 20 and will create an additional 2 new jobs. The Company is seeking inclusion in the UIRVDA Enterprise Zone. The sales tax exemption on building materials and the investment tax credit on qualified property would provide an approximate \$42,500 savings. Discussion ensued and the project was held until the next meeting.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 1:10 p.m.

Respectfully submitted,
Andrew Hamilton,
Assistant Secretary