

**Revised Minutes of the
Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
December 12, 2017
Utica, Illinois**

Members Present

Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Greg Meyers, Kane County Appointment
Kevin Olson, Grundy County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment
John Shaw, Governor's Appointment, Kendall
Carrie Zethmayr, Department of Commerce and Economic Opportunity

Members Absent

Philip McCully, Governor's Appointment, Marshall
William Meagher, Governor's Appointment, LaSalle
Robert Bakewell, Marshall County Appointment
Thomas Setchell, Governor's Appointment, LaSalle
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director

The meeting was called to order at 12:07 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the July 18, 2017 and November 14, 2017 meetings and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

UIRVDA Enterprise Zone Ordinance 17-008 - Staff presented the Ordinance regarding the UIRVDA Enterprise Zone to adjust the square mileage of the Zone and reaffirm pervious approvals.

Thereupon, Chairman Olson presented and read the Resolution. Secretary Meyers moved and Member Guilfoyle seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider, John Shaw and Carrie Zethmayr. The following members voted NAY: None. The following members voted present: none. The following members were absent: Robert Bakewell, Philip McCully, William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the

resolution adopted, and did direct the assistant secretary to record the same in full in the records of the Authority.

UIRVDA Resolution No. 17-009 a Preliminary Inducement Resolution on behalf of Carl Buddig Co - Staff presented the Resolution. Carl Buddig, Co. (the "Company") is interested in State Tax-Exempt Bonds. The Company has multi-state locational options and will make a location decision in the near future. The Company is planning the potential purchase and renovation of a 260,000 square foot vacant facility in Montgomery, Illinois (Kane County) for the manufacturing of vacuum packed portioned pre-weighted lunchmeats. The project will involve an approximate \$17 million purchase, \$5-7 mil of facility upgrades and \$4.5 mil in equipment for at total of \$26.5 - \$28.5 million project that will create approximately 200 new full-time jobs.

Thereupon, Chairman Olson presented and read the Resolution. Secretary Meyers moved and Member Guilfoyle seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider, John Shaw and Carrie Zethmayr. The following members voted NAY: None. The following members voted present: none. The following members were absent: Robert Bakewell, Philip McCully, William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted, and did direct the assistant secretary to record the same in full in the records of the Authority.

UIRVDA Enterprise Zone Ordinance 17-010 - Staff presented an Ordinance. Carl Buddig, Co. (the "Company") is interested in being included in the Upper Illinois River Valley Development Authority Enterprise Zone (the "UIRVEZ"). The Company has multi-state locational options and will make a location decision in the near future. The Company is planning the potential purchase and renovation of a 260,000 square foot vacant facility in Montgomery, Illinois (Kane County) for the manufacturing of vacuum packed portioned pre-weighted lunchmeats. The project will involve an approximate \$17 million purchase, \$5-7 mil of facility upgrades and \$4.5 mil in equipment for at total of \$26.5 - \$28.5 million project that will create approximately 200 new full-time jobs.

Thereupon, Chairman Olson presented and read the Ordinance. Secretary Meyers moved and Member Guilfoyle seconded that the resolution as presented and read be adopted. Following discussion, Chairman Olson directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Greg Meyers, Kevin Olson, Josh Potts, Kurt Schneider, John Shaw and Carrie Zethmayr. The following members voted NAY: None. The following members voted present: none. The following members were absent: Robert Bakewell, Philip McCully, William Meagher, Thomas Setchell and William Steep. WHEREUPON, Chairman Olson declared the motion carried and the resolution adopted, and did direct the assistant secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 1:24 p.m.

Respectfully submitted,
Greg Meyers, Secretary