

**Meeting of the Board of Directors
Upper Illinois River Valley Development Authority
May 15, 2018
Morris, Illinois**

Members Present

Robert Bakewell, Marshall County Appointment
Andrez Beltran, Kendall County Appointment
Kevin Considine, Lake County Appointment
James Ghiglieri, Governor's Appointment, Marshall
Michael Guilfoyle, LaSalle County Appointment
Dennis Hackett, Governor's Appointment, Grundy
Deb Ladgenski, Bureau County Appointment
Philip McCully, Governor's Appointment, Marshall
Greg Meyers, Kane County Appointment
Josh Potts, Department of Central Management Services
Kurt Schneider, McHenry County Appointment

Members Absent

William Meagher, Governor's Appointment, LaSalle
Kevin Olson, Grundy County Appointment
John Shaw, Governor's Appointment, Kendall
William Steep, Governor's Appointment, LaSalle

Others Present

Andrew Hamilton, Executive Director
Warren Ribley, UIRVDA

The meeting was called to order at 12:04 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the minutes of the April 10, 2018 meeting and the minutes and actions of all previous meetings as presented. The motion carried. The Treasurer's Report was suspended.

Ordinance No. 18-021 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Heathrow Scientific, Lincolnshire and Vernon Hills IL- Staff presented the Ordinance to add territory to the UIRVDA Enterprise Zone. Heathrow Scientific is purchasing land for a new 184,000 sq. ft. facility in Lincolnshire IL and renovation of its existing 67,000 sq. ft. facility in Vernon Hills IL. Heathrow Scientific is a developer, manufacturer and distributor of laboratory supplies. The total project investment is approximately \$18.5 million. Initially the project will create 5 new jobs and retain 60 jobs with future growth anticipated from the expanded capacity through the new larger facility.

Thereupon, Secretary Meyers presented and read the Ordinance. Member Considine moved, and Member Hackett seconded that the resolution as presented and read be adopted. Following discussion, Secretary Meyers directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Secretary Meyers declared the motion carried and the

Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

Ordinance No. 18-022 – An Ordinance to add territory to the Upper Illinois River Valley Development Authority on behalf of Cinnamon Lake Towers Associates LP, Waukegan IL - Staff presented the Ordinance to add territory to the UIRVDA Enterprise Zone. Cinnamon Lake Towers is undergoing a major renovation project under its new ownership that is being financed in part by UIRVDA issued bonds. The total project cost is approximately \$45 million and includes renovations of approximately \$12,500,000. The housing complex is 274 units including rental subsidized apartments.

Thereupon, Secretary Meyers presented and read the Ordinance. Member McCully moved, and Member Considine seconded that the resolution as presented and read be adopted. Following discussion, Secretary Meyers directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Bakewell, Andrez Beltran, Kevin Considine, James Ghiglieri, Michael Guilfoyle, Dennis Hackett, Deb Ladgenski, Philip McCully, Greg Meyers, Josh Potts, and Kurt Schneider. The following members voted NAY: none. The following members voted present: none. The following members were absent: William Meagher, Kevin Olson, John Shaw and William Steep. WHEREUPON, Secretary Meyers declared the motion carried and the Ordinance adopted and did direct the secretary to record the same in full in the records of the Authority.

With no further business, it was moved and seconded to adjourn. The motion carried. The meeting adjourned at 12:33 p.m.

Respectfully submitted,
Greg Meyers, Secretary

