

NOTICE OF PUBLIC HEARING BY THE UPPER ILLINOIS RIVER VALLEY DEVELOPMENT AUTHORITY

Notice is hereby given that the Upper Illinois River Valley Development Authority (the “Authority”) will hold a public hearing at its meeting on March 11, 2025, beginning at 11:30 A. M., or as soon as possible thereafter, local time, at The Grundy Bank, Board Room (2d Floor), 201 Liberty Street, Morris, Illinois, 60450.

The public hearing will be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its tax-exempt revenue bonds, in one or more series, in an original aggregate principal amount not to exceed \$12,000,000 (the “Bonds”). The proceeds of the Bonds will be loaned by the Authority to Northern Kane Educational Corp., an Illinois not-for-profit corporation (the “Borrower”), for the purpose of financing costs of acquisition, construction, rehabilitation and equipping of certain of its facilities, including, but not limited to the renovation of science laboratories and a communications/arts laboratory to meet updated safety and curriculum standards, infrastructure upgrades including the implementation of energy efficient HVAC systems and LED lighting and miscellaneous capital expenditures and improvements, all located at the approximately 15-acre educational campus known as the Cambridge Lakes Learning Center at 840 Campus Drive (and related addresses at 880 and 900 Wester Boulevard, 805-840 Campus Drive, and 1115 Cambridge Lakes Drive) in Pingree Grove, Illinois (the “Campus”), which hosts a charter school serving grades K-8 (comprising the Cambridge Lakes Charter School, including a blended e-learning academy program serving K-12 students), a private preschool, School’s Out Before the Bell and After the Bell childcare, School’s Out Summer Fun summer camp, School’s Out Athletics, C, and to pay costs of issuance, fund capitalized interest and fund reserves.

The Authority will not be obligated to pay the Bonds or have any obligation or liability pecuniary or otherwise with respect to the Bonds or the Project. The Authority will not be obligated to pay the Bonds except from payments made by the Borrower or from other security pledged therefor, and neither the faith and credit of the Authority nor the taxing power of the State of Illinois or any political subdivision thereof, will be pledged to the payment of the principal of, premium, if any, or the interest on the Bonds. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code. Any person interested in the plan of finance, the proposed issuance of the Bonds or the location or nature of the Project may appear and be heard.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for persons with views on the plan of finance, the issuance of the Bonds by the Authority or the location or nature of the Project. Any person desiring to be heard on this matter may attend by telephone at 800-309-2350 Access Code 3257525# or in person. Any person attending by telephone and desiring to be heard should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on March 10, 2025. Written comments may be submitted to Warren Ribley, Executive Director, Upper Illinois River Valley Development Authority, via (i) email at wripley@uirvda.com or (ii) mail at the Authority’s office at 321 West Main Street, Ste. 124, Ottawa, Illinois 61350.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public

hearing, then he or she should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on March 10, 2025.

UPPER ILLINOIS RIVER VALLEY
DEVELOPMENT AUTHORITY

March 4, 2025